

Shilling Capital Partners completes its first exit by selling BestTables to TripAdvisor

Acquisition further endorses the emergent technology startup scene within Portugal

PRESS RELEASE: Shilling Capital Partners (<http://www.shillingcapital.com>) today announces that its portfolio company BestTables (<http://besttables.com>) has been acquired by TripAdvisor. This is Shilling's first exit since it started investing in 2012 and represents the result of the successful expansion of BestTables into Brazil. As a result of the acquisition, BestTables brings a network of over 1200 restaurants in Portugal and Brazil into TripAdvisor's expansive network.

Portugal's startup scene has been evolving apace over the past 2 years, with poster child [Farfetch](#) recently seeing its valuation hit \$1 billion, as well as other successes, including [Uniplaces](#) closing a \$3.3 million round with Octopus Ventures, [Unbabel](#) raising \$1.5 from Google Ventures and Matrix Partners, and [Codacy](#) winning the Web Summit PITCH prize in 2014.

These recent successes build upon a recent heritage of entrepreneurial success, of which Mobicomp, a mobile software business, which was acquired by Microsoft in 2008 was the first major step.

"It is an exciting time to be an investor in the Portuguese ecosystem, as we are witnessing more companies starting in Portugal and taking on the world. After securing the leadership position in Portugal, BestTables quickly expanded to Brazil to become a relevant player in this huge and untapped market" says Hugo Pereira, Partner at Shilling Capital Partners, an early investor in BestTables.

"This exit confirms what we already believe - that the Lisbon startup scene is as vibrant and exciting as those emerging in Berlin, Barcelona, Helsinki and across Europe. We have all the pieces to build an exciting market - and more recently the investment to support it too. Exits like this one validate the quality of our startups and are an important step in closing the funding cycle: by returning capital to investors we can guarantee the availability of funding for the next generation of entrepreneurs.", Pereira continues.

ENDS:

If you would like more information about Shilling Capital Partners please visit our website or use the contact information below:

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About Shilling Capital Partners

Shilling Capital Partners is one of the most active Business Angel funds in Portugal. Started in 2011 by six successful business executives, who identified a need to provide more than just capital to startups, Shilling has made 10 investments to date. By focusing on exceptional teams and high growth markets, Shilling tries to invest in the category leaders of the future who will dominate certain markets and create a unique position in their respective fields.

About BestTables

BestTables is a real-time online reservation portal that combines an easy and free booking engine with a guide of the best restaurants in town. Through the website and the mobile apps you can find hundreds of restaurants to book, of all genres, tastes and budgets. In a matter of minutes, you can find that special restaurant that fits your occasion and, without waiting lines, you get your table: Simple, Free, Confirmed!